

CASPIAN SCHOOL OF ACADEMICS

MANAGEMENT ACCOUNTS

FOR THE PERIOD ENDED

31 December 2022

CASPIAN SCHOOL OF ACADEMICS
PROFIT AND LOSS ACCOUNT
For the period ended on 31st December 2022

	2023 (YTD - 6 Months)		2022 (YTD - 6 Months)		2022 (Full Year)	
	£	£	£	£	£	£
Income received		42,371		41,061		82,122
Other Income		-		-		-
		<u>42,371</u>		<u>41,061</u>		<u>82,122</u>
LESS: OVERHEADS						
Direct Costs	<u>14,358</u>		<u>17,299</u>		<u>34,598</u>	
	34%	<u>14,358</u>	42%	<u>17,299</u>	42%	<u>34,598</u>
Gross Profit		28,013		23,762		47,524
		66%		58%		58%
LESS: OVERHEADS						
Software and consumables	1,495		893		1,786	
Subscription & licences	3,055		3,203		6,405	
Post & Stationery	385		213		425	
Rent	6,800		4,800		9,600	
Repairs & Maintenance	1,025		210		420	
Travelling	205		129		258	
Insurance	-		138		275	
Legal Fees	-		18		35	
Professional Fees	9,570		10,811		21,622	
Audit & Accountancy Fees	350		700		1,400	
Telephone	120		240		480	
Staff Entertainment	255		88		175	
Finance Cost:						
Bank charges	137		87		174	
Bank loan interest	-		-		-	
Depreciation						
Plant & machinery	299		374		747	
Fixture & fittings	289		362		723	
Motor vehicles	-		-		-	
Taxation & Dividend						
Corporation Tax	877		777		1,554	
		<u>24,862</u>		<u>23,039</u>		<u>46,079</u>
NET PROFIT FOR THE PERIOD		<u>3,151</u>		<u>723</u>		<u>1,445</u>
		7%		2%		2%

CASPIAN SCHOOL OF ACADEMICS
STATEMENT OF FINANCIAL POSITION
For the period ended on 31st December 2022

	<u>2023</u>		<u>2022</u>	
<u>FIXED ASSETS</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets		5,292		5,880
<u>CURRENT ASSETS</u>				
Stocks				
Bank Account	211,423		204,418	
Prepayments	-		-	
VAT	-		-	
	<u>211,423</u>		<u>204,418</u>	
<u>CURRENT LIABILITIES</u>				
Accruals	1,200		1,900	
Directors Loan A/C	203,753		199,782	
Corporation Tax Payable	877		882	
	<u>205,830</u>		<u>202,564</u>	
		<u>5,593</u>		<u>1,854</u>
NET CURRENT ASSETS		<u><u>10,885</u></u>		<u><u>7,734</u></u>
<u>FINANCED BY:</u>				
<u>CAPITAL AND RESERVES</u>				
Share Capital		1		1
Profit & Loss A/C B/Fwd		7,733		5,616
Dividend Proposed		-		-
Profit/Loss for the year		<u>3,151</u>		<u>2,117</u>
		10,885		7,734
Less: Drawings				
Suspense		-		
		<u><u>10,885</u></u>		<u><u>7,734</u></u>