

CASPIAN SCHOOL OF ACADEMICS

MANAGEMENT ACCOUNTS

FOR THE PERIOD ENDED

31 December 2021

CASPIAN SCHOOL OF ACADEMICS
PROFIT AND LOSS ACCOUNT
For the period ended on 31st December 2021

	2022 (YTD - 6 Months)		2021 (YTD - 6 Months)		2021 (Full Year)	
	£	£	£	£	£	£
Income received		48,660		35,275		70,550
Other Income		-		-		-
		48,660		35,275		70,550
LESS: OVERHEADS						
Direct Costs	14,598		9,615		19,230	
	30%	14,598	27%	9,615	27%	19,230
Gross Profit		34,062		25,660		51,320
		70%		73%		73%
LESS: OVERHEADS						
Software and consumables	1,525		-			
Subscription & licences	5,680		2,786		5,572	
Post & Stationery	365		913		1,825	
Rent	7,200		4,800		9,600	
Repairs & Maintenance	420		500		1,000	
Travelling	145		-			
Insurance	275		-			
Legal Fees	35		-			
Professional Fees	9,022		11,751		23,502	
Audit & Accountancy Fees	650		625		1,250	
Telephone	240		342		684	
Staff Entertainment	175		-			
Finance Cost:						
Bank charges	152		70		140	
Bank loan interest	-		-			
Depreciation						
Plant & machinery	747		-			
Fixture & fittings	723		400		800	
Motor vehicles	-		-			
Taxation & Dividend						
Corporation Tax	1,554		666		1,331	
		28,908		22,852		45,704
NET PROFIT FOR THE PERIOD		5,154		2,808		5,616
		11%		8%		8%

CASPIAN SCHOOL OF ACADEMICS
STATEMENT OF FINANCIAL POSITION
For the period ended on 31st December 2021

	<u>2022</u>		<u>2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible assets		5,880		3,200
<u>CURRENT ASSETS</u>				
Stocks				
Bank Account	207,728		150,995	
Prepayments	-		-	
VAT	-		-	
	<u>207,728</u>		<u>150,995</u>	
<u>CURRENT LIABILITIES</u>				
Accruals	1,150		1,250	
Directors Loan A/C	200,133		145,997	
Corporation Tax Payable	<u>1,554</u>		<u>1,331</u>	
	<u>202,837</u>		<u>148,578</u>	
		<u>4,891</u>		<u>2,417</u>
NET CURRENT ASSETS		<u><u>10,771</u></u>		<u><u>5,617</u></u>
<u>FINANCED BY:</u>				
<u>CAPITAL AND RESERVES</u>				
Share Capital		1		1
Profit & Loss A/C B/Fwd		5,616		-
Dividend Proposed		-		-
Profit/Loss for the year		<u>5,154</u>		<u>5,616</u>
		10,771		5,617
Less: Drawings				
Suspense		<u>-</u>		<u>-</u>
		<u><u>10,771</u></u>		<u><u>5,617</u></u>
		-		-