

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
CASPIAN SCHOOL OF ACADEMICS LTD**

CASPIAN SCHOOL OF ACADEMICS LTD

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FOR THE YEAR ENDED 30 June 2022**

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CASPIAN SCHOOL OF ACADEMICS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2022**

DIRECTOR:	Ms T Yasmin
REGISTERED OFFICE:	Olympic House 28 - 42 Clements Road Ilford Essex IG1 1BA
REGISTERED NUMBER:	12677904 (England and Wales)
AUDITORS:	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex RH10 9WE

CASPIAN SCHOOL OF ACADEMICS LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 June 2022**

The director presents her report with the financial statements of the company for the year ended 30 June 2022.

DIRECTOR

Ms T Yasmin held office during the whole of the period from 1 July 2021 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sigma Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Tahira Yasmin

Ms T Yasmin - Director

Wilayat Ullah Malik

Mr Wilayat Ullah Malik- Chairman

27 September 2022

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CASPIAN SCHOOL OF ACADEMICS LTD**

Opinion

We have audited the financial statements of Caspian School of Academics Ltd (the 'company') for the year ended 30 June 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other information

The director is responsible for the other information. The other information comprises the information in the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Director has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CASPIAN SCHOOL OF ACADEMICS LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.

Responsibilities of director

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the Audit & Risk Committee in-house and external legal counsel concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance;
- Obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CASPIAN SCHOOL OF ACADEMICS LTD**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M I Ashraf

M I Ashraf FCCA (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified Accountants
& Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
RH10 9WE

27 September 2022

CASPIAN SCHOOL OF ACADEMICS LTD

**INCOME STATEMENT
FOR THE YEAR ENDED 30 June 2022**

	Notes	Year Ended 30.6.22 £	Period 17.6.20 to 30.6.21 £
TURNOVER		82,122	70,550
Cost of sales		<u>34,598</u>	<u>19,230</u>
GROSS PROFIT		47,524	51,320
Administrative expenses		<u>44,525</u>	<u>44,373</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		2,999	6,947
Tax on profit	4	<u>882</u>	<u>1,331</u>
PROFIT FOR THE FINANCIAL YEAR		<u>2,117</u>	<u>5,616</u>

The notes form part of these financial statements

CASPIAN SCHOOL OF ACADEMICS LTD

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 June 2022**

	Notes	Year Ended 30.6.22 £	Period 17.6.20 to 30.6.21 £
PROFIT FOR THE YEAR		2,117	5,616
OTHER COMPREHENSIVE INCOME		—	—
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>2,117</u>	<u>5,616</u>

The notes form part of these financial statements

BALANCE SHEET
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	5		5,880		3,200
CURRENT ASSETS					
Cash at bank		204,418		150,995	
CREDITORS					
Amounts falling due within one year	6	<u>2,782</u>		<u>2,581</u>	
NET CURRENT ASSETS			<u>201,636</u>		<u>148,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,516		151,614
CREDITORS					
Amounts falling due after more than one year	7		<u>199,782</u>		<u>145,997</u>
NET ASSETS			<u><u>7,734</u></u>		<u><u>5,617</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>7,733</u>		<u>5,616</u>
SHAREHOLDERS' FUNDS			<u><u>7,734</u></u>		<u><u>5,617</u></u>

The financial statements were approved by the director and authorised for issue on 27 September 2022 and were signed by:

Tahira Yasmin

Ms T Yasmin - Director

Wilayat Ullah Malik

Mr Wilayat Ullah Malik- Chairman

CASPIAN SCHOOL OF ACADEMICS LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 June 2022**

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Issue of share capital	1	-	1
Total comprehensive income	-	5,616	5,616
	1	5,616	5,617
Balance at 30 June 2021	1	5,616	5,617
 Changes in equity			
Total comprehensive income	-	2,117	2,117
	-	2,117	2,117
Balance at 30 June 2022	1	7,733	7,734

The notes form part of these financial statements

CASPIAN SCHOOL OF ACADEMICS LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 June 2022**

		Year Ended 30.6.22 £	Period 17.6.20 to 30.6.21 £
Cash flows from operating activities	Notes		
Cash generated from operations	1	5,119	8,997
Tax paid		<u>(1,331)</u>	-
Net cash from operating activities		<u>3,788</u>	<u>8,997</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,150)</u>	<u>(4,000)</u>
Net cash from investing activities		<u>(4,150)</u>	<u>(4,000)</u>
 Cash flows from financing activities			
Amount introduced by directors		53,785	145,997
Share issue		-	1
Net cash from financing activities		<u>53,785</u>	<u>145,998</u>
 Increase in cash and cash equivalents		<u>53,423</u>	150,995
Cash and cash equivalents at beginning of year	2	150,995	-
 Cash and cash equivalents at end of year	2	<u><u>204,418</u></u>	<u><u>150,995</u></u>

The notes form part of these financial statements

CASPIAN SCHOOL OF ACADEMICS LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 June 2022**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	Year Ended 30.6.22	Period 17.6.20 to 30.6.21
	£	£
Profit before taxation	2,999	6,947
Depreciation charges	1,470	800
	<u>4,469</u>	<u>7,747</u>
Increase in trade and other creditors	650	1,250
Cash generated from operations	<u><u>5,119</u></u>	<u><u>8,997</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 June 2022

	30.6.22	1.7.21
	£	£
Cash and cash equivalents	<u><u>204,418</u></u>	<u><u>150,995</u></u>

Period ended 30 June 2021

	30.6.21	17.6.20
	£	£
Cash and cash equivalents	<u><u>150,995</u></u>	<u><u>-</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
Net cash			
Cash at bank	150,995	53,423	204,418
	<u>150,995</u>	<u>53,423</u>	<u>204,418</u>
Total	<u><u>150,995</u></u>	<u><u>53,423</u></u>	<u><u>204,418</u></u>

The notes form part of these financial statements

CASPIAN SCHOOL OF ACADEMICS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2022

1. STATUTORY INFORMATION

Caspian School of Academics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

CASPIAN SCHOOL OF ACADEMICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022**

3. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended	Period
	30.6.22	17.6.20
	£	to
	30.6.21	£
Other operating leases	9,600	9,600
Depreciation - owned assets	1,470	800
Auditors' remuneration	750	750
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Year Ended	Period
	30.6.22	17.6.20
	£	to
	30.6.21	£
Current tax:		
UK corporation tax	882	1,331
	<u> </u>	<u> </u>
Tax on profit	882	1,331
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	1,580	2,420	4,000
Additions	2,350	1,800	4,150
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	3,930	4,220	8,150
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 July 2021	316	484	800
Charge for year	723	747	1,470
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	1,039	1,231	2,270
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 June 2022	2,891	2,989	5,880
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	1,264	1,936	3,200
	<u> </u>	<u> </u>	<u> </u>

CASPIAN SCHOOL OF ACADEMICS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022**

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.6.22	30.6.21
				£	£
	Tax			882	1,331
	Other creditors			1,900	-
	Accrued expenses			-	1,250
				<u>2,782</u>	<u>2,581</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			30.6.22	30.6.21
				£	£
	Directors' loan accounts			199,782	145,997
				<u>199,782</u>	<u>145,997</u>
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.6.22	30.6.21
				£	£
	1	Ordinary	£1	1	1
				<u>1</u>	<u>1</u>
9.	RESERVES				Retained earnings
					£
	At 1 July 2021				5,616
	Profit for the year				2,117
					<u>7,733</u>
	At 30 June 2022				<u>7,733</u>

CASPIAN SCHOOL OF ACADEMICS LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 June 2022

	Year Ended 30.6.22		Period 17.6.20 to 30.6.21	
	£	£	£	£
Sales		82,122		70,550
Cost of sales				
Other direct costs		<u>34,598</u>		<u>19,230</u>
GROSS PROFIT		47,524		51,320
Expenditure				
Rent	9,600		9,600	
Insurance	275		-	
Telephone	480		684	
Post and stationery	425		1,825	
Travelling	258		-	
Repairs and renewals	420		1,000	
Computer costs	1,786		-	
Accountancy	650		500	
Subscriptions	6,405		5,572	
Consultancy fee	21,622		23,502	
Legal fees	35		-	
Auditors' remuneration	750		750	
Entertainment	175		-	
	<u> </u>	42,881	<u> </u>	43,433
		4,643		7,887
Finance costs				
Bank charges		<u>174</u>		<u>140</u>
		4,469		7,747
Depreciation				
Fixtures and fittings	723		316	
Computer equipment	747		484	
	<u> </u>	1,470	<u> </u>	800
NET PROFIT		2,999		6,947

This page does not form part of the statutory financial statements