

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE PERIOD 17 JUNE 2020 TO 30 JUNE 2021  
FOR  
CASPIAN SCHOOL OF ACADEMICS LTD**

**CASPIAN SCHOOL OF ACADEMICS LTD**

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FOR THE PERIOD 17 June 2020 to 30 June 2021**

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**CASPIAN SCHOOL OF ACADEMICS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 17 June 2020 to 30 June 2021**

**DIRECTOR:** Ms T Yasmin

**REGISTERED OFFICE:** Olympic House  
28 - 42 Clements Road  
Ilford  
Essex  
IG1 1BA

**REGISTERED NUMBER:** 12677904 (England and Wales)

**AUDITORS:** Sigma Chartered Certified Accountants  
& Registered Auditors  
Kelvin House  
Kelvin Way  
Crawley  
West Sussex  
RH10 9WE

**CASPIAN SCHOOL OF ACADEMICS LTD**  
**REPORT OF THE DIRECTOR**  
**FOR THE PERIOD 17 June 2020 to 30 June 2021**

The director presents her report with the financial statements of the company for the period 17 June 2020 to 30 June 2021.

**INCORPORATION**

The company was incorporated on 17 June 2020 and commenced trading on the same date.

**DIRECTOR**

Ms T Yasmin was appointed as a director on 17 June 2020 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Sigma Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

**Tahira Yasmin**

Ms T Yasmin - Director

16 August 2021

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CASPIAN SCHOOL OF ACADEMICS LTD**

### **Opinion**

We have audited the financial statements of Caspian School of Academics Ltd (the 'company') for the period ended 30 June 2021 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2021 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### **Other information**

The director is responsible for the other information. The other information comprises the information in the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Director has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CASPIAN SCHOOL OF ACADEMICS LTD

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.

### **Responsibilities of director**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Imran Ashraf*

MI Ashraf FCCA (Senior Statutory Auditor)  
for and on behalf of Sigma Chartered Certified Accountants  
& Registered Auditors  
Kelvin House  
Kelvin Way  
Crawley  
West Sussex  
RH10 9WE

16 August 2021

**CASPIAN SCHOOL OF ACADEMICS LTD**  
**INCOME STATEMENT**  
**FOR THE PERIOD 17 June 2020 to 30 June 2021**

	Notes	£
<b>TURNOVER</b>		<b>70,550</b>
Cost of sales		<u>19,230</u>
<b>GROSS PROFIT</b>		<b>51,320</b>
Administrative expenses		<u>44,373</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		<b>6,947</b>
Tax on profit	4	<u>1,331</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<b><u>5,616</u></b>

The notes form part of these financial statements

**CASPIAN SCHOOL OF ACADEMICS LTD**  
**OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD 17 June 2020 to 30 June 2021**

Notes	£
<b>PROFIT FOR THE PERIOD</b>	<b>5,616</b>
<b>OTHER COMPREHENSIVE INCOME</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>5,616</u></b>

The notes form part of these financial statements



**BALANCE SHEET**  
**30 June 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		<b>3,200</b>
<b>CURRENT ASSETS</b>			
Cash at bank		<b>150,995</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>2,581</b>	
<b>NET CURRENT ASSETS</b>			<b>148,414</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>151,614</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<b>145,997</b>
<b>NET ASSETS</b>			<b>5,617</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		<b>1</b>
Retained earnings	9		<b>5,616</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>5,617</b>

The financial statements were approved by the director and authorised for issue on 16 August 2021 and were signed by:

**Tahira Yasmin**

Ms T Yasmin - Director

CASPIAN SCHOOL OF ACADEMICS LTD

STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD 17 June 2020 to 30 June 2021

	Called up share capital £	Retained earnings £	Total equity £
<b>Changes in equity</b>			
Issue of share capital	1	-	1
Total comprehensive income	-	5,616	5,616
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 June 2021</b>	1	5,616	5,617
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**CASPIAN SCHOOL OF ACADEMICS LTD**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD 17 June 2020 to 30 June 2021**

	Notes	£
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	<u>8,997</u>
Net cash from operating activities		<u>8,997</u>
 <b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets		<u>(4,000)</u>
Net cash from investing activities		<u>(4,000)</u>
 <b>Cash flows from financing activities</b>		
Amount introduced by directors		145,997
Share issue		<u>1</u>
Net cash from financing activities		<u>145,998</u>
 <b>Increase in cash and cash equivalents</b>		
<b>Cash and cash equivalents at beginning of period</b>	2	-
<b>Cash and cash equivalents at end of period</b>	2	<u><u>150,995</u></u>

The notes form part of these financial statements

**CASPIAN SCHOOL OF ACADEMICS LTD**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 17 June 2020 to 30 June 2021**

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	<b>£</b>
Profit before taxation	6,947
Depreciation charges	800
	7,747
Increase in trade and other creditors	1,250
<b>Cash generated from operations</b>	<b>8,997</b>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Period ended 30 June 2021**

	<b>30.6.21</b>	<b>17.6.20</b>
	£	£
Cash and cash equivalents	150,995	-

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 17.6.20	Cash flow	At 30.6.21
	£	£	£
<b>Net cash</b>			
Cash at bank	-	150,995	150,995
	-	150,995	150,995
<b>Total</b>	-	150,995	150,995

The notes form part of these financial statements

CASPIAN SCHOOL OF ACADEMICS LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 17 June 2020 to 30 June 2021

1. STATUTORY INFORMATION

Caspian School of Academics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. OPERATING PROFIT

The operating profit is stated after charging:

	£
Other operating leases	9,600
Depreciation - owned assets	800
Auditors' remuneration	750
	<u>          </u>

**CASPIAN SCHOOL OF ACADEMICS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 17 June 2020 to 30 June 2021**

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the period was as follows:

	<b>£</b>
Current tax:	
UK corporation tax	<u>1,331</u>
Tax on profit	<u><u>1,331</u></u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
Additions	<u>1,580</u>	<u>2,420</u>	<u>4,000</u>
At 30 June 2021	<u>1,580</u>	<u>2,420</u>	<u>4,000</u>
<b>DEPRECIATION</b>			
Charge for period	<u>316</u>	<u>484</u>	<u>800</u>
At 30 June 2021	<u>316</u>	<u>484</u>	<u>800</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u><u>1,264</u></u>	<u><u>1,936</u></u>	<u><u>3,200</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Tax	1,331
Accrued expenses	<u>1,250</u>
	<u><u>2,581</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>£</b>
Directors' loan accounts	<u><u>145,997</u></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>£</b>
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**CASPIAN SCHOOL OF ACADEMICS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 17 June 2020 to 30 June 2021**

9. **RESERVES**

	<b>Retained earnings £</b>
Profit for the period	<u><b>5,616</b></u>
At 30 June 2021	<u><u><b>5,616</b></u></u>

CASPIAN SCHOOL OF ACADEMICS LTD

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 17 June 2020 to 30 June 2021

	£	£
<b>Sales</b>		<b>70,550</b>
<b>Cost of sales</b>		
Other direct costs		<u>19,230</u>
<b>GROSS PROFIT</b>		<b>51,320</b>
<b>Expenditure</b>		
Rent	9,600	
Telephone	684	
Post and stationery	1,825	
Repairs and renewals	1,000	
Accountancy	500	
Subscriptions	5,572	
Consultancy fee	23,502	
Auditors' remuneration	750	
	<u>          </u>	<u>43,433</u>
		7,887
<b>Finance costs</b>		
Bank charges		<u>140</u>
		7,747
<b>Depreciation</b>		
Fixtures and fittings	316	
Computer equipment	484	
	<u>          </u>	<u>800</u>
<b>NET PROFIT</b>		<b><u>6,947</u></b>

This page does not form part of the statutory financial statements



**CASPIAN SCHOOL OF ACADEMICS LTD**

**AREAS WHICH SHOULD BE REVIEWED ON AUDITORS' REPORT  
FOR THE PERIOD 17 June 2020 to 30 June 2021**

\*\* The following section of the audit report has been REPLACED completely by a data screen entry:

Auditors' responsibilities for audit - further description

\*\* PLEASE CHECK THAT THIS IS CORRECT - standard wording (generated by IRIS) WILL NOT BE USED where replacement sections have been selected.